



NAV (KWD) ▲

0.813

Monthly Fact Sheet

**Fund Objective**

The Fund's objective is to seek capital appreciation through investing in Shariah-Compliant equity securities listed on BOURSA KUWAIT. The Fund may also invest the available cash in deposits with the Fund Manager and its associates/subsidiaries that practice banking activities and may invest in "Sukuk" issued or guaranteed by the Government of Kuwait. The Fund may also invest in Islamic Shariah-compliant investment funds, which meet all of the requirements of Shariah law, and the principles articulated for Islamic finance and that comply with the Fund's Articles of Association (article 31).

**Fund Performance versus Benchmark**

	Kuwait Inv. Fund	Benchmark
1 Month	5.47%	6.18%
Previous Month	2.81%	3.90%
YTD 2018	9.99%	4.96%
Year 2017	17.51%	8.04%
Year 2016	6.487%	6.494%
Year 2015	(4.75%)	(12.12%)
Year 2014	(6.36%)	(8.75%)
Total Return Since Inception	42.46%	N/A
Annual Return since Incep.	2.82%	N/A
Annual Standard Deviation*	11.32%	13.32%

\* Volatility since Jan-14 based on monthly change in NAV & Benchmark

**Fund Structure**

Fund Structure	% of Fund's Assets
Securities Portfolio	99.3%
Cash & Equivalent	0.75%
<b>Subtotal</b>	<b>100%</b>

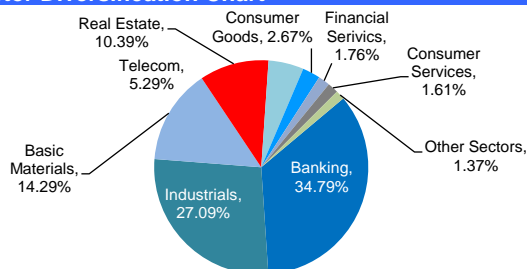
**Fund's Monthly Performance**

Year	Jan	Feb	March	April	May	June
2018	2.23%	0.33%	0.80%	(0.75%)	(1.15%)	2.81%
2017	10.63%	(0.24%)	(0.04%)	(0.96%)	2.06%	0.39%
2016	(8.21%)	1.00%	5.37%	2.42%	(1.50%)	(1.37%)
2015	1.26%	2.99%	(2.65%)	2.18%	(1.09%)	(0.81%)
2014	(0.90%)	0.96%	2.21%	2.82%	(0.82%)	(4.07%)
2013	0.46%	(1.30%)	4.22%	2.07%	(5.00%)	2.92%
2012	3.10%	0.75%	1.19%	(2.51%)	(4.54%)	(6.81%)
2011	(4.22%)	(0.72%)	3.07%	(0.20%)	(4.59%)	(3.45%)
2010	2.68%	(0.87%)	(4.82%)	(7.80%)	(2.14%)	5.37%

**Top 5 Holdings**

Top 5 Holdings	Sector	% of Fund's Assets
Kuwait Finance House	Banks	15.34%
Agility	Industrials	10.11%
Boubyan Petrochemicals	Basic Materials	8.79%
Boubyan Bank	Banks	7.40%
Mabaneer	Real Estate	6.34%
<b>Subtotal</b>		<b>47.98%</b>

**Sector Diversification Chart**



**Disclaimer:** Performance data and other information contained herein are unaudited. Past performance is no guarantee for future return and is not necessarily an indicator of future performance. The value of units can go up as well as down due to market conditions and economic, political and other factors and the investor may recover lower amount than that invested. This Fact Sheet is intended only for informational purposes and does not seek to make any recommendation to investors.

**Fund Investment Policy**

The Fund adopts a balanced investment policy that aims at long-term capital appreciation and short-term returns from trading in listed securities with a minimum possible risk to accommodate the Fund's nature. The Fund Manager invests in Islamic Shariah-compliant equity securities listed on BOURSA KUWAIT. The Fund Manager can invest up to 15% of the Fund's net assets in a single security listed on BOURSA KUWAIT given that this 15% investment limit does not exceed the security's market weight.

**Fund Data**

Net Assets Value (KWD)	20,599,457
Number of Units Capital	25,328,786
Fund Structure:	Open-ended
Inception Date:	July 22, 2003
Liquidity:	Monthly
Currency:	Kuwaiti Dinar
Management Fee:	1.50% per annum
Fund Manager:	Kuwait Investment Co.
Fund Custodian:	Kuwait Clearing Co. (KCC)
Fund Regulator:	Capital Markets Authority
Minimum Investment:	1,000 KWD
NAV Per Unit end of 2017 (KWD)	0.739
NAV Per Unit end of 2016 (KWD)	0.629
Par Value Per Unit (KWD)	1.000
Cash Dividends since Incep. (%)	50.5%
Bonus Shares since Incep. (%)	10.0%

July	Aug	Sep	Oct	Nov	Dec
5.47%					
4.65%	4.19%	0.17%	(3.49%)	(4.43%)	4.19%
(0.73%)	(0.42%)	1.18%	1.05%	4.47%	3.75%
(0.69%)	(6.63%)	0.69%	1.02%	2.18%	(2.89%)
2.31%	2.69%	0.67%	(3.17%)	(5.87%)	(2.91%)
(1.55%)	2.02%	1.04%	0.02%	(1.85%)	(0.87%)
3.23%	1.98%	(3.74%)	5.03%	(0.34%)	4.30%
(2.64%)	2.89%	0.14%	(1.08%)	(0.40%)	1.35%
(1.00%)	0.76%	2.37%	0.98%	0.86%	3.01%

**Sector Diversification**

Sector Diversification	% of Fund's Assets
Banking	34.79%
Industrials	27.09%
Basic Materials	14.29%
Real Estate	10.39%
Telecom	5.29%
Consumer Goods	2.67%
Financial Services	1.76%
Consumer Services	1.61%
Other Sectors	1.37%
<b>Subtotal- Equities</b>	<b>99.3%</b>

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