



**NAV (KWD)** ▼

**1.013**

**Monthly Fact Sheet**

**Fund Objective**

The Fund will seek high returns for investors by investing primarily in telecom companies listed on Arab equity markets and non-listed telecom stocks. The Fund may also invest available cash in deposits, and Sukuk and bonds issued by the governments of Cooperation Council for the Arab States of the Gulf as well as investing in investment funds that comply with the Fund's articles of association.

**Fund Performance versus Benchmark**

	Al-Atheer Fund	Benchmark*
1 Month	(4.15%)	(2.60%)
Previous Month	(3.40%)	(2.73%)
YTD-18	0.35%	(0.48%)
Year 2017	(8.15%)	(8.84%)
Year 2016	8.99%	7.97%
Year 2015	(9.90%)	(24.06%)
Year 2014	1.84%	(16.67%)
Total Return Since Inception	94.11%	N/A
Annual Return since Incep.	6.27%	N/A
Annual Standard Deviation	10.35%	14.07%

\* S&P Pan Arab Composite Telecommunication Index

**Fund Structure**

	% of Fund's Assets
Securities Portfolio	76.8%
Cash & Equivalent	23.2%
<b>Subtotal</b>	<b>100%</b>

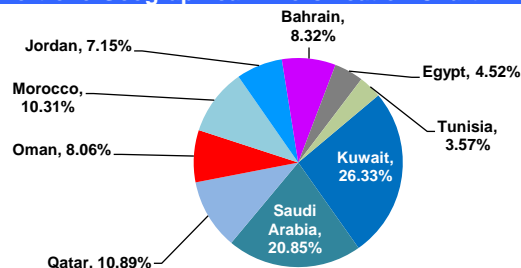
**Fund's Monthly Performance since 2010**

Year	Jan	Feb	March	April	May	June
2018	1.51%	(0.84%)	4.00%	(3.40%)	(4.15%)	
2017	1.21%	(2.05%)	0.57%	(0.04%)	(1.10%)	(3.41%)
2016	(4.49%)	4.62%	3.44%	3.43%	(3.26%)	0.70%
2015	0.43%	2.74%	(4.88%)	2.21%	(1.95%)	(2.87%)
2014	5.29%	2.82%	2.16%	0.37%	0.36%	(5.85%)
2013	2.69%	0.22%	0.88%	1.25%	1.23%	(3.73%)
2012	2.49%	4.76%	5.76%	2.48%	(4.10%)	(2.04%)
2011	(4.63%)	(7.01%)	6.36%	2.11%	(2.96%)	(4.93%)
2010	1.64%	0.57%	(0.99%)	2.52%	0.41%	2.14%

**Top 5 Holdings**

	% of Fund's Net Assets
Saudi Telecom (STC)	12.86%
ZAIN (KWT)	8.87%
ooredoo (Qatar)	8.44%
Maroc Telecom	7.99%
Batelco	6.45%
<b>Subtotal</b>	<b>44.61%</b>

**Portfolio Geographical Diversification Chart**



**Disclaimer:** Performance data and other information contained herein are unaudited. Past performance is no guarantee for future return and is not necessarily an indicator of future performance. The value of units can go up as well as down due to market conditions and economic, political and other factors and the investor may recover lower amount than that invested. This Fact Sheet is intended only for informational purposes and does not seek to make any recommendation to investors.

**Fund Investment Policy**

The Fund adopts a balanced investment policy that aims at long-term capital appreciation with minimum possible risk to accommodate the Fund's nature. The Fund Manager invests in telecom equities with adequate fundamentals and promising growth prospects in addition to considering other financial parameters in selecting telecom stocks. The Fund Manager may invest more than 15% of the fund's net assets in one single listed telecom company given it does not exceed the security's sector weight.

**Fund Data**

Net Assets Value (KWD)	5,515,182
Number of Units Capital	5,445,458
Fund Structure:	Open-ended
Inception Date:	June 1, 2003
Liquidity:	Monthly
Currency:	Kuwaiti Dinar
Management Fee:	1.75% per annum
Fund Manager:	Kuwait Investment Co.
Fund Custodian:	Gulf Custody Co.
Fund Regulator:	Capital Markets Authority
Minimum Investment:	1,000 KWD
NAV Per Unit end of 2017 (KWD)	1.009
NAV Per Unit end of 2016 (KWD)	1.123
Par Value Per Unit (KWD)	1.000
Cash Dividends since Incep. (%)	37.5%
Bonus Shares since Incep. (%)	42.5%

July	Aug	Sep	Oct	Nov	Dec
0.52%	0.89%	(1.39%)	(3.04%)	(0.51%)	0.05%
0.04%	(2.09%)	(1.11%)	2.35%	1.13%	2.07%
0.52%	(9.70%)	1.69%	0.40%	1.08%	0.67%
3.76%	1.20%	0.86%	(2.15%)	(7.28%)	1.05%
2.71%	(1.64%)	1.48%	1.82%	0.35%	0.24%
(0.14%)	4.01%	(1.81%)	1.36%	0.00%	0.21%
(1.43%)	(4.16%)	0.22%	0.97%	(1.61%)	0.44%
0.05%	(6.00%)	3.99%	1.31%	6.72%	(1.05%)

**Geographical Diversification**

	% of Equity Portfolio
Kuwait	26.33%
Saudi Arabia	20.85%
Qatar	10.89%
Oman	8.06%
Morocco	10.31%
Jordan	7.15%
Bahrain	8.32%
Egypt	4.52%
Tunisia	3.57%
<b>Subtotal- Equities</b>	<b>100.0%</b>

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