

**Interim condensed consolidated statement of financial position (Unaudited)**  
 At 30 June 2009

	<b>30 June 2009</b>	<b>(Audited) 31 December 2008</b>	<b>30 June 2008</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>
<b>Assets</b>			
Cash - current and call accounts	5,799,387	4,187,673	4,830,198
Placements	9,523,734	9,731,621	24,833,893
Investments at fair value through statement of income	-	-	134,420,435
Loans and advances	25,481,997	28,198,276	38,646,298
Available for sale investments	244,899,754	243,972,156	147,513,346
Investments in equity accounted investees	3,286,100	3,191,883	3,251,983
Investment properties	2,230,590	2,312,547	2,446,428
Other assets	6,187,782	8,419,995	5,742,357
<b>Total assets</b>	<b>297,409,344</b>	<b>300,014,151</b>	<b>361,684,938</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Call and notice accounts	2,714,011	3,317,501	2,399,876
Deposits from banks	53,029,242	55,633,080	127,668,125
Customers' deposits	85,893,830	91,828,472	22,590,597
Accrued interest payable	503,729	1,705,364	996,716
Dividends payable	533,126	576,316	595,620
Accruals and other liabilities	15,257,775	15,635,793	16,731,613
<b>Total liabilities</b>	<b>157,931,713</b>	<b>168,696,526</b>	<b>170,982,547</b>
<b>Equity</b>			
Share capital	55,125,000	55,125,000	55,125,000
Treasury shares	(587,845)	(587,845)	(1,675)
Statutory reserve	24,930,185	24,930,185	24,930,185
General reserve	24,930,185	24,930,185	24,930,185
Retained earnings	4,275,516	137,031	53,975,316
Fair value reserve	25,944,881	21,924,727	26,812,265
Foreign currency translation reserve	38,805	(42,134)	(171,915)
Equity attributable to owners of the Parent Company	134,656,727	126,417,149	185,599,361
Non-controlling interest	4,820,904	4,900,476	5,103,030
<b>Total equity</b>	<b>139,477,631</b>	<b>131,317,625</b>	<b>190,702,391</b>
<b>Total liabilities and equity</b>	<b>297,409,344</b>	<b>300,014,151</b>	<b>361,684,938</b>

**Interim condensed consolidated statement of income (Unaudited)**

Period ended 30 June 2009

	<b>Three months ended 30 June</b>		<b>Six months ended 30 June</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>	<b>KD</b>
<b>Income</b>				
Interest income	665,240	1,179,864	1,551,801	2,597,000
Dividend and other investment income	1,123,833	9,728,575	5,786,907	12,223,236
Commissions	2,034,961	2,173,419	3,585,423	3,832,188
Income from property rental and management services (net)	615,980	978,489	1,952,323	1,930,828
Realised gain from investments at fair value through statement of income	-	394,089	-	2,318,752
Unrealized loss from investments at fair value through statement of income	-	(5,846,343)	-	(3,964,933)
Profit on sale of available for sale investments	551,232	113,141	533,123	113,141
Gain on sale of investment property	-	615,247	-	615,247
Impairment loss on available for sale investments	(627,497)	-	(1,872,047)	-
Foreign exchange (loss)/ gain	(396,664)	(197,152)	1,398,645	331,026
Reversal of/ (allowance for) credit losses	6,755	49,617	(2,110,096)	(39,816)
Share of results of an associate	139,502	141,016	142,802	358,935
<b>Total income</b>	<b>4,113,342</b>	<b>9,329,962</b>	<b>10,968,881</b>	<b>20,315,604</b>
<b>Expenses and charges</b>				
Interest expenses	997,347	1,593,566	2,368,191	3,419,311
General and administrative expenses	1,672,828	1,907,701	3,877,407	3,714,161
Depreciation and amortization	131,557	316,005	403,053	568,304
<b>Total expenses and charges</b>	<b>2,801,732</b>	<b>3,817,272</b>	<b>6,648,651</b>	<b>7,701,776</b>
<b>Operating profit</b>	<b>1,311,610</b>	<b>5,512,690</b>	<b>4,320,230</b>	<b>12,613,828</b>
Other income	94,614	10,015	189,012	30,406
<b>Profit for the period before contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS"), National Labour Support Tax ("NLST") and Zakat</b>	<b>1,406,224</b>	<b>5,522,705</b>	<b>4,509,242</b>	<b>12,644,234</b>
Contribution to KFAS	(12,468)	(47,582)	(38,726)	(109,792)
NLST	(33,805)	(103,148)	(100,041)	(271,208)
Zakat	(19,547)	(6,008)	(25,591)	(68,875)
<b>Profit for the period</b>	<b>1,340,404</b>	<b>5,365,967</b>	<b>4,344,884</b>	<b>12,194,359</b>
<b>Attributable to :</b>				
Owners of the Parent Company	1,319,492	5,130,169	4,138,485	11,749,282
Non-controlling interest	20,912	235,798	206,399	445,077
	<b>1,340,404</b>	<b>5,365,967</b>	<b>4,344,884</b>	<b>12,194,359</b>
Earnings per share attributable to owners of the Parent Company ( <b>Basic and diluted</b> ) (fils)	<b>2.40</b>	<b>9.31</b>	<b>7.54</b>	<b>21.31</b>

**Interim condensed consolidated statement of comprehensive income (Unaudited)**

*Period ended 30 June 2009*

	<b>Three months ended 30 June</b>		<b>Six months ended 30 June</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>KD</b>	<b>KD</b>	<b>KD</b>	<b>KD</b>
Profit for the period	<u>1,340,404</u>	<u>5,365,967</u>	<u>4,344,884</u>	<u>12,194,359</u>
<b>Other comprehensive income</b>				
Foreign currency translation differences	17,653	(5,292)	80,939	(59,624)
Unrealized gain/ (loss) on available for sale investments	11,086,548	(1,963,741)	2,150,254	(1,805,193)
Impairment loss on available for sale investments	<u>627,497</u>	<u>-</u>	<u>1,872,047</u>	<u>-</u>
<b>Other comprehensive income/ (loss) for the period</b>	<u>11,731,698</u>	<u>(1,969,033)</u>	<u>4,103,240</u>	<u>(1,864,817)</u>
<b>Total comprehensive income for the period</b>	<u><u>13,072,102</u></u>	<u><u>3,396,934</u></u>	<u><u>8,448,124</u></u>	<u><u>10,329,542</u></u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Parent Company	12,800,760	3,233,191	8,239,578	9,977,632
Non-controlling interest	<u>271,342</u>	<u>163,743</u>	<u>208,546</u>	<u>351,910</u>
	<u><u>13,072,102</u></u>	<u><u>3,396,934</u></u>	<u><u>8,448,124</u></u>	<u><u>10,329,542</u></u>