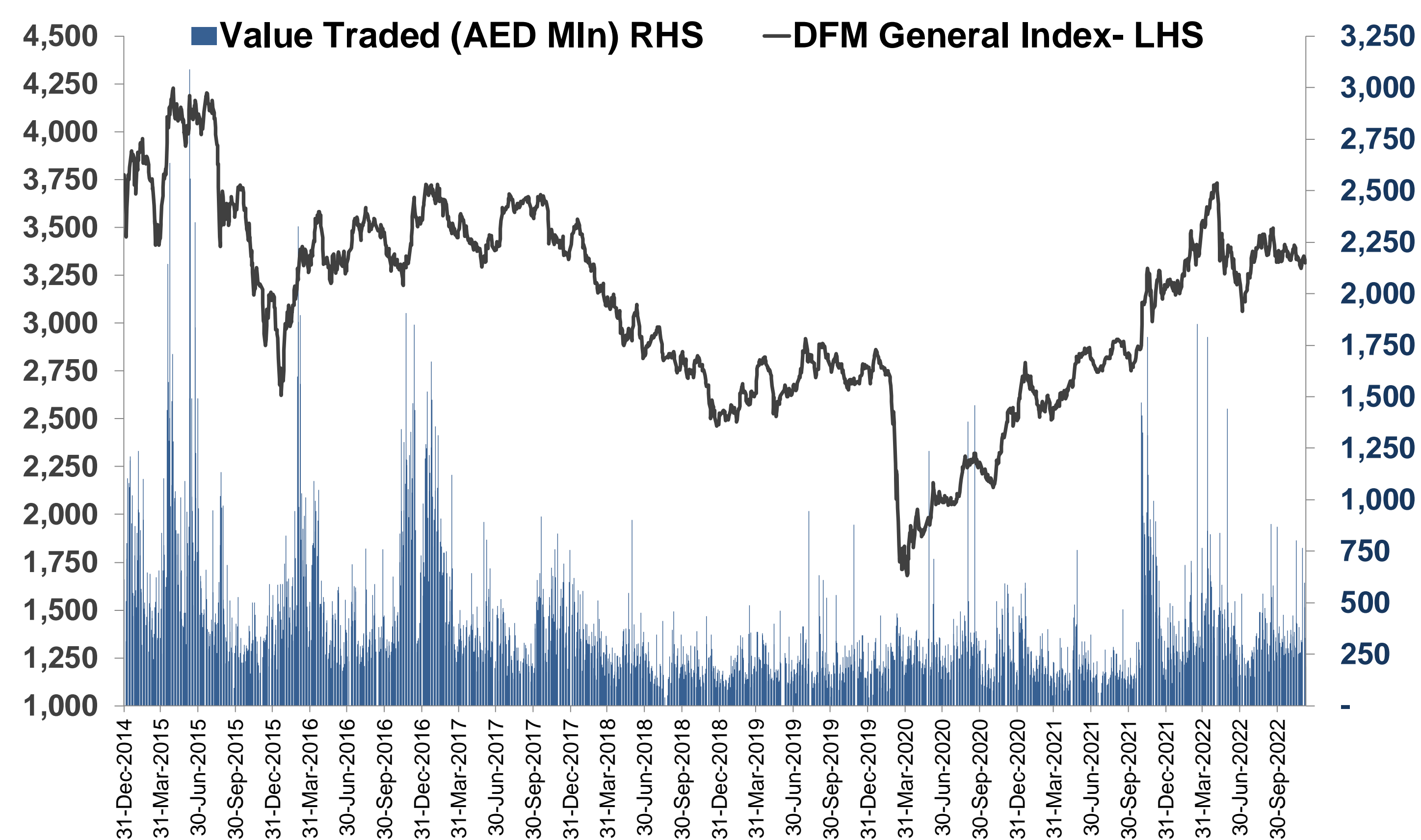


## Dubai Financial Market Daily Bulletin

Friday, December 9, 2022

### DFM General Index Return v.s. Value Traded (2015-to date)



### DFM Sectors' Return & Valuations

|                        | Market Cap. (AED Mln) | MTD Return % | P/E Ratio (X) | P/B Ratio (X) | Dividend Yield (%) |
|------------------------|-----------------------|--------------|---------------|---------------|--------------------|
| Dubai Financial Market | 578,324               | 0.03%        | 12.3          | 1.28          | 3.72%              |
| Financials             | 231,014               | (0.85%)      | 9.8           | 1.18          | 2.94%              |
| Industrials            | 85,816                | 0.51%        | 17.1          | 2.27          | 0.73%              |
| Real Estate            | 82,574                | 0.89%        | 43.6          | 1.08          | 2.21%              |
| Utilities              | 141,394               | 0.97%        | 9.0           | 0.95          | 3.40%              |
| Communication Services | 25,876                | (0.70%)      | 7.0           | 0.58          | 9.25%              |
| Materials              | 825                   | 0.00%        | 8.1           | 0.90          | 1.46%              |
| Consumer Staples       | 8,506                 | (0.65%)      | 12.0          | 1.12          | 3.05%              |
| Consumer Discretionary | 2,319                 | 0.00%        | 21.5          | 2.90          | 3.68%              |

### Market Breadth

| Gainers | Losers | Unchanged |
|---------|--------|-----------|
| ▲ 15    | ▼ 16   | ▬ 32      |

### Top 10 Largest Stocks by Market Capitalization

|  | Market Cap. (AED Mln) | P/E Ratio (X) | P/B Ratio (X) |
|--|-----------------------|---------------|---------------|
| DEWA - Dubai Electricity & Water Authority | 119,500               | 17.1          | 1.36          |
| Emirates NBD                               | 82,432                | 8.9           | 0.97          |
| Emaar Properties                           | 50,142                | 7.7           | 0.79          |
| EIB - Emirates Islamic Bank PJSC           | 43,443                | 45.5          | 4.91          |
| Dubai Islamic Bank                         | 40,548                | 7.8           | 1.03          |
| AGILITY                                    | 34,790                | 53.3          | 1.97          |
| DU-Emirates Integrated Telecom. Co.        | 25,702                | 21.1          | 2.97          |
| Mashreqbank                                | 19,559                | 8.4           | 0.97          |
| SALIK                                      | 17,850                | 12.9          | 56.32         |
| EMAAR DEVELOPMENT                          | 16,720                | 4.3           | 1.00          |
| <b>Subtotal: Top 10 Stocks</b>             | <b>450,686</b>        |               |               |

### Today's Top Movers

| Daily GAINERS                              | Price (AED) | Value (AED 000) | Daily Price % Return |
|--|-------------|-----------------|----------------------|
| SALIK                                      | 2.38        | 25,668          | 2.15%                |
| GULFNAV - Gulf Navigation Holding          | 0.65        | 8,652           | 1.87%                |
| DEWA - Dubai Electricity & Water Authority | 2.39        | 20,963          | 1.70%                |
| Union Properties                           | 0.27        | 1,070           | 1.48%                |
| SALAMA - Islamic Arab Insurance Co.        | 0.55        | 188             | 1.47%                |

| Daily LOSERS                           | Price (AED) | Value (AED 000) | Daily Price % Return |
|--|-------------|-----------------|----------------------|
| Al Ramz Corporation Investment & Dev.  | 1.01        | 257             | (9.82%)              |
| Dar Al Takaful                         | 0.72        | 7               | (4.67%)              |
| Al Firdous Holdings                    | 0.14        | 14              | (4.26%)              |
| Ektitab Holding Co.                    | 0.12        | 105             | (4.03%)              |
| TABREED - National Central Cooling Co. | 2.88        | 1,075           | (3.36%)              |

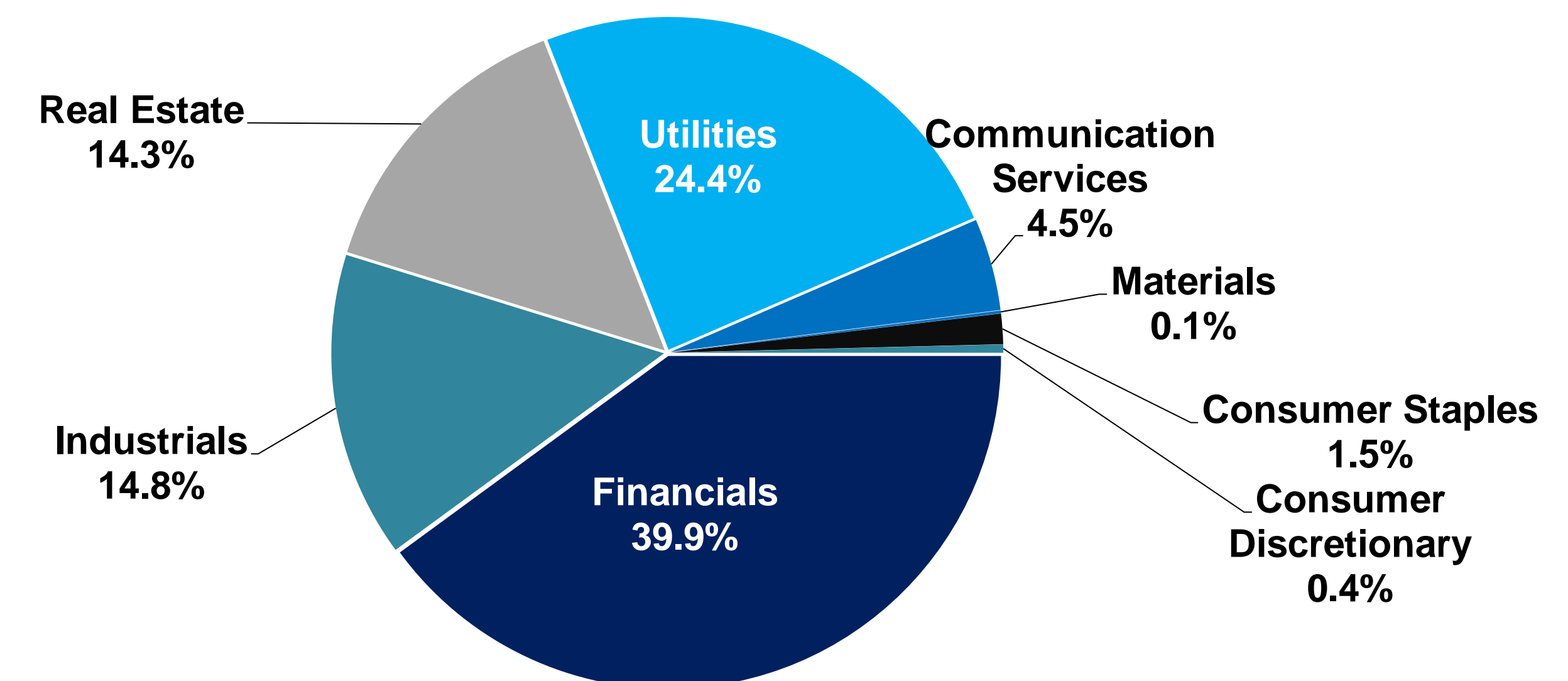
### Top 10 Highest Dividend-Yielding Stocks

| Highest Dividend Yield Stocks              | Price (AED) | Dividend Yield | Mkt Cap (AED Mln) |
|--|-------------|----------------|-------------------|
| ORIENT Insurance                           | 66.30       | 75.41%         | 332               |
| DEWA - Dubai Electricity & Water Authority | 2.39        | 8.37%          | 119,500           |
| Arabian Scandinavian Insurance - Takaful   | 1.85        | 8.11%          | 285               |
| Alliance Insurance                         | 383.50      | 7.82%          | 384               |
| National General Insurance Co.             | 3.87        | 7.75%          | 580               |
| AMANAT HOLDINGS                            | 0.84        | 7.14%          | 2,100             |
| Oman Insurance Co.                         | 3.40        | 5.88%          | 1,570             |
| Al Ramz Corporation Investment & Dev.      | 1.01        | 5.76%          | 555               |
| Commercial Bank of Dubai                   | 4.63        | 5.59%          | 12,977            |
| Dubai Insurance Co.                        | 7.30        | 5.48%          | 730               |

### Market Return & Capitalization

| Market Return        | Closing Value | DTD Change | % Return |       |       |
|----------------------|---------------|------------|----------|-------|-------|
|                      |               |            | DTD      | MTD   | YTD   |
| DFM General Index    | 3,325.00      | 10.56      | 0.32%    | 0.03% | 4.04% |
| Market Cap (AED Mln) | 578,324       | 2,937      | 0.51%    | 0.22% | 8.31% |

### DFM Sector Weightings by Market Cap. (%)



### Year-to-Date Top Movers

| YTD GAINERS                       | Price (AED) | YTD Price % Return | YTD Value (AED Mln) | P/E Ratio (X) |
|-----------------------------------|-------------|--------------------|---------------------|---------------|
| Emirates Refreshments Co.         | 4.58        | 642.2%             | 832.9               | NM            |
| GULFNAV - Gulf Navigation Holding | 0.65        | 161.9%             | 1,117.4             | NM            |
| United Foods Co.                  | 10.35       | 78.4%              | 0.74                | 13.3          |
| Air Arabia                        | 2.13        | 46.9%              | 2,348               | 31.7          |
| National Industries Group Holding | 3.00        | 36.7%              | 0.51                | 8.4           |

| YTD LOSERS             | Price (AED) | YTD Price % Return | YTD Value (AED Mln) | P/E Ratio (X) |
|------------------------|-------------|--------------------|---------------------|---------------|
| Takaful Emarat         | 0.60        | (49.6%)            | 12,435              | NM            |
| Ektitab Holding Co.    | 0.12        | (46.4%)            | 32                  | NM            |
| SHUAA Capital          | 0.38        | (45.0%)            | 206.83              | NM            |
| Dubai Financial Market | 1.57        | (44.7%)            | 6,489.08            | NM            |
| AL SALAM Sudan         | 0.97        | (42.8%)            | 5.34                | 5.1           |

YTD Price Return is based on % Change in the Company's Market Capitalization

### Top 10 Lowest Trailing Price-to-Earnings Ratio (P/E) Stocks

| Stocks Attractive by P/E Ratio    | Price (AED) | P/E Ratio (X) | P/B Ratio (X) | Dividend Yield |
|-----------------------------------|-------------|---------------|---------------|----------------|
| EMAAR DEVELOPMENT                 | 4.18        | 4.3           | 1.00          | 0.00%          |
| AL SALAM Sudan                    | 0.97        | 5.1           | 0.98          | 0.00%          |
| Oman Insurance Co.                | 3.40        | 7.4           | 0.67          | 5.88%          |
| Emaar Properties                  | 6.13        | 7.7           | 0.79          | 2.45%          |
| Dubai Islamic Bank                | 5.60        | 7.8           | 1.03          | 4.46%          |
| Dubai Insurance Co.               | 7.30        | 8.2           | 1.13          | 5.48%          |
| National Industries Group Holding | 3.00        | 8.4           | 1.07          | 3.28%          |
| Mashreqbank                       | 97.50       | 8.4           | 0.97          | 1.03%          |
| National General Insurance Co.    | 3.87        | 8.6           | 1.15          | 7.75%          |
| Commercial Bank of Dubai          | 4.63        | 8.6           | 0.99          | 5.59%          |



### Top 20 Companies By Market Capitalization- Returns & Valuations

| Company Code | Closing Price (AED) | Market Cap (AED Mln) | Market Cap (USD Mln) | YTD Price % Return | Trailing P/E Ratio (X) | P/B Ratio (X) | Beta | Dividend Yield (%) | 1 Yr Capital Turnover (%) | 52-Week High (AED) | 52-Week Low (AED) | % Above 52 Week Low | % Below 52 Week High |
|--------------|---------------------|----------------------|----------------------|--------------------|------------------------|---------------|------|--------------------|---------------------------|--------------------|-------------------|---------------------|----------------------|
| DEWA         | 2.39                | 119,500              | 32,526               | (3.6%)             | 17.07                  | 1.36          | 0.51 | 8.37%              | 5.3%                      | 3.05               | 2.33              | 2.6%                | (21.6%)              |
| EMIRATESNBD  | 13.05               | 82,432               | 22,436               | (3.7%)             | 8.86                   | 0.97          | 0.94 | 3.83%              | 18.0%                     | 15.50              | 11.85             | 10.1%               | (15.8%)              |
| EMAAR        | 6.13                | 50,142               | 13,648               | 25.4%              | 7.67                   | 0.79          | 1.40 | 2.45%              | 102.3%                    | 6.56               | 4.62              | 32.7%               | (6.6%)               |
| EIB          | 8.00                | 43,443               | 11,824               | 7.1%               | 45.47                  | 4.91          | NM   | 0.00%              | 0.0%                      | 8.00               | 7.47              | 7.1%                | 0.0%                 |
| DIB          | 5.60                | 40,548               | 11,036               | 4.1%               | 7.79                   | 1.03          | 0.96 | 4.46%              | 46.0%                     | 6.63               | 5.26              | 6.5%                | (15.5%)              |
| AGILITY      | 13.00               | 34,790               | 9,469                | 15.6%              | 53.28                  | 1.97          | NM   | 1.45%              | 0.0%                      | 13.00              | 10.50             | 23.8%               | 0.0%                 |
| DU           | 5.67                | 25,702               | 6,995                | (14.35%)           | 21.11                  | 2.97          | 0.49 | 3.70%              | 7.1%                      | 7.28               | 5.60              | 1.25%               | (22.1%)              |
| MASQ         | 97.50               | 19,559               | 5,324                | 22.6%              | 8.45                   | 0.97          | 0.12 | 1.03%              | 1.9%                      | 119.00             | 62.10             | 57.0%               | (18.1%)              |
| SALIK        | 2.38                | 17,850               | 4,858                | 4.8%               | 12.88                  | 56.32         | NM   | 0.00%              | 1.1%                      | 2.41               | 2.19              | 8.7%                | (1.2%)               |
| EMAARDEV     | 4.18                | 16,720               | 4,551                | (4.3%)             | 4.26                   | 1.00          | 1.13 | 0.00%              | 34.0%                     | 5.27               | 4.02              | 4.0%                | (20.7%)              |
| EMPOWER      | 1.37                | 13,700               | 3,729                | 3.0%               | 13.59                  | 4.97          | NM   | 2.92%              | 5.8%                      | 1.45               | 1.31              | 4.6%                | (5.5%)               |
| CBD          | 4.63                | 12,977               | 3,532                | 6.4%               | 8.60                   | 0.99          | 0.08 | 5.59%              | 2.6%                      | 5.60               | 4.16              | 11.3%               | (17.3%)              |
| DFM          | 1.57                | 12,560               | 3,419                | (44.7%)            | NM                     | 1.60          | 1.38 | 0.00%              | 95.0%                     | 2.95               | 1.36              | 15.4%               | (46.8%)              |
| TECOM        | 2.30                | 11,500               | 3,130                | (13.9%)            | 14.64                  | 1.89          | NM   | 0.00%              | 0.3%                      | 2.70               | 2.21              | 4.1%                | (14.8%)              |
| AIRARABIA    | 2.13                | 9,940                | 2,705                | 46.9%              | 31.73                  | 1.54          | 0.69 | 3.99%              | 53.1%                     | 2.34               | 1.39              | 53.2%               | (9.0%)               |
| DIC          | 2.20                | 9,354                | 2,546                | 14.0%              | 13.73                  | 0.78          | 1.18 | 5.45%              | 54.2%                     | 2.64               | 1.86              | 18.3%               | (16.7%)              |
| TABREED      | 2.88                | 8,194                | 2,230                | 16.7%              | 10.87                  | 1.36          | 0.68 | 2.03%              | 14.3%                     | 3.52               | 2.27              | 26.9%               | (18.2%)              |
| NIND         | 3.00                | 6,558                | 1,785                | 36.7%              | 8.39                   | 1.07          | 0.07 | 3.28%              | 0.0%                      | 3.22               | 2.61              | 14.9%               | (6.8%)               |
| ARMX         | 3.62                | 5,300                | 1,443                | (11.7%)            | 25.74                  | 2.10          | 0.61 | 3.59%              | 76.2%                     | 4.45               | 3.51              | 3.1%                | (18.7%)              |
| UNIONCOOP    | 2.89                | 5,098                | 1,388                | (25.9%)            | 12.34                  | 1.80          | NM   | 0.00%              | 0.3%                      | 4.25               | 2.75              | 5.1%                | (32.0%)              |

| Company Name  | Ticker       | Closing Price (AED) | DTD Price % Return | YTD Price % Return | Capital Turnover since 2020 | Today Value Traded (AED) | Current Market Cap. ('000 AED) | Current Market Cap ('000 USD) | Market Weight (%) | Sector Weight (%) | Trailing P/E Ratio (X) | P/B Ratio (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) | ROE    |
|---|--------------|---------------------|--------------------|--------------------|-----------------------------|--------------------------|--------------------------------|-------------------------------|-------------------|-------------------|------------------------|---------------|----------------|--------------------|-------------------|--------|
| ▼ AJMANBANK - AJMAN BANK PJSC                             | AJMANBANK    | 1.09                | (1.80%)            | 32.3%              | 86.1%                       | 18,089,355               | 2,289,000                      | 623,020                       | 0.4%              | 1.0%              | 17.6                   | 0.91          | 0.00%          | 1.17               | 0.66              | 5.2%   |
| ▲ ALSALAMSUDAN - AL SALAM Sudan                           | ALSALAMSUDAN | 0.97                | 0.52%              | (42.8%)            | 16%                         | 26,019                   | 117,152                        | 31,886                        | 0.0%              | 0.1%              | 5.1                    | 0.98          | 0.00%          | 1.79               | 0.94              | 19.1%  |
| ▼ AMLAK - Amlak Finance P.J.S.C                           | AMLAK        | 0.62                | (1.59%)            | (14.2%)            | 193.5%                      | 189,640                  | 930,000                        | 253,127                       | 0.2%              | 0.4%              | 0.8                    | 0.69          | 0.00%          | 1.05               | 0.45              | 83.4%  |
| = CBD - Commercial Bank of Dubai P.S.C.                   | CBD          | 4.63                | 0.00%              | 6.4%               | 3%                          | 0                        | 12,976,658                     | 3,531,987                     | 2.2%              | 5.6%              | 8.6                    | 0.99          | 5.59%          | 5.60               | 4.16              | 11.5%  |
| ▼ DIB - Dubai Islamic Bank                                | DIB          | 5.60                | (0.18%)            | 4.1%               | 46.0%                       | 13,110,293               | 40,548,169                     | 11,036,401                    | 7.0%              | 17.6%             | 7.8                    | 1.03          | 4.46%          | 6.63               | 5.26              | 13.3%  |
| = EIB - Emirates Islamic Bank PJSC                        | EIB          | 8.00                | 0.00%              | 7.1%               | 0%                          | 0                        | 43,443,376                     | 11,824,418                    | 7.5%              | 18.8%             | 45.5                   | 4.91          | 0.00%          | 8.00               | 7.47              | 10.8%  |
| = EIBANK - Emirates Investment Bank PJSC                  | EIBANK       | 524.00              | 0.00%              | 31.0%              | 0.1%                        | 0                        | 366,800                        | 99,836                        | 0.1%              | 0.2%              | NM                     | 0.89          | 0.00%          | 524.00             | 457.00            | NM     |
| ▲ EMIRATESNBD - Emirates NBD PJSC                         | EMIRATESNBD  | 13.05               | 1.16%              | (3.7%)             | 18%                         | 9,112,519                | 82,431,607                     | 22,436,235                    | 14.3%             | 35.7%             | 8.9                    | 0.97          | 3.83%          | 15.50              | 11.85             | 10.9%  |
| ▲ GFH - GFH Financial Group B.S.C.                        | GFH          | 0.95                | 0.64%              | (19.1%)            | 164.8%                      | 90,680                   | 3,633,299                      | 988,911                       | 0.6%              | 1.6%              | 11.1                   | 1.01          | 4.55%          | 1.34               | 0.88              | 9.2%   |
| ▼ ITHMR - Ithmaar Holding B.S.C                           | ITHMR        | 0.17                | (2.27%)            | (24.9%)            | 89%                         | 209,816                  | 521,290                        | 141,885                       | 0.1%              | 0.2%              | 3.3                    | 23.51         | 0.00%          | 0.29               | 0.17              | 723.2% |
| = MASQ - Mashreqbank PSc                                  | MASQ         | 97.50               | 0.00%              | 22.6%              | 1.9%                        | 0                        | 19,559,458                     | 5,323,693                     | 3.4%              | 8.5%              | 8.4                    | 0.97          | 1.03%          | 119.00             | 62.10             | 11.5%  |
| ▼ SALAM_BAH - Al Salam Bank B.S.C                         | SALAM_BH     | 0.93                | (0.53%)            | 1.9%               | 23%                         | 16,110                   | 2,317,852                      | 630,873                       | 0.4%              | 1.0%              | 9.9                    | 0.83          | 3.81%          | 1.05               | 0.76              | 8.4%   |
| = ALMADINA - Almadina for Finance and Investment Compai   | ALMADINA     | 0.22                | 0.00%              | 0.0%               | 5.3%                        | 0                        | 88,740                         | 24,153                        | 0.0%              | 0.0%              | NM                     | 0.48          | 0.00%          | -                  | -                 | NM     |
| ▼ ALRAMZ - Al Ramz Corporation Investment and Developm    | ALRAMZ       | 1.01                | (9.82%)            | (22.3%)            | 26%                         | 257,020                  | 555,415                        | 151,173                       | 0.1%              | 0.2%              | 9.8                    | 1.16          | 5.76%          | 1.30               | 0.75              | 11.9%  |
| = ALSALAMKW - Al Salam Group Holding                      | ALSALAMKW    | 0.37                | 0.00%              | 0.0%               | 32.8%                       | 0                        | 99,767                         | 27,155                        | 0.0%              | 0.0%              | NM                     | 0.36          | 0.00%          | 0.39               | 0.35              | NM     |
| ▼ DFM - Dubai Financial Market PJSC                       | DFM          | 1.57                | (1.26%)            | (44.7%)            | 95%                         | 8,137,672                | 12,560,000                     | 3,418,581                     | 2.2%              | 5.4%              | NM                     | 1.60          | 0.00%          | 2.95               | 1.36              | 1.6%   |
| ▼ EKTITAB - Ektitab Holding Company K.S.C.C               | EKTITAB      | 0.12                | (4.03%)            | (46.4%)            | 118.2%                      | 105,061                  | 37,916                         | 10,320                        | 0.0%              | 0.0%              | NM                     | 0.32          | 0.00%          | 0.25               | 0.11              | NM     |
| = GGICO - Gulf General Investments Company                | GGICO        | 0.12                | 0.00%              | 0.0%               | 0%                          | 0                        | 213,169                        | 58,020                        | 0.0%              | 0.1%              | NM                     | 1.51          | 0.00%          | -                  | -                 | NM     |
| = GULFA-INVEST - Gulfa General Investments Company        | GULFA        | 21.90               | 0.00%              | 0.0%               | 30.8%                       | 0                        | 876,000                        | 238,430                       | 0.2%              | 0.4%              | NM                     | 15.95         | 0.00%          | -                  | -                 | 10.4%  |
| = IFA - International Financial Advisors K.S.C.C.         | IFA          | 2.50                | 0.00%              | 11.6%              | 1%                          | 0                        | 666,831                        | 181,498                       | 0.1%              | 0.3%              | NM                     | 1.45          | 0.00%          | 2.50               | 1.82              | 1.6%   |
| ▼ SHUAA - SHUAA Capital psc                               | SHUAA        | 0.38                | (2.33%)            | (45.0%)            | 75.5%                       | 418,506                  | 955,966                        | 260,195                       | 0.2%              | 0.4%              | NM                     | 0.77          | 0.00%          | 0.75               | 0.35              | NM     |
| = ALLIANCE - Alliance Insurance                           | ALLIANCE     | 383.50              | 0.00%              | 0.0%               | 0%                          | 0                        | 383,500                        | 104,381                       | 0.1%              | 0.2%              | 11.4                   | 0.73          | 7.82%          | -                  | -                 | 6.4%   |
| ▲ AMAN - Dubai Islamic Insurance and Reinsurance Co.      | AMAN         | 0.87                | 1.28%              | (20.9%)            | 191.5%                      | 423,510                  | 196,403                        | 53,457                        | 0.0%              | 0.1%              | NM                     | 2.23          | 0.00%          | 1.16               | 0.73              | NM     |
| = ASCANA - Arabian Scandinavian Insurance - Takaful       | ASCANA       | 1.85                | 0.00%              | 3.4%               | 6%                          | 42,417                   | 284,900                        | 77,544                        | 0.0%              | 0.1%              | NM                     | 1.03          | 8.11%          | 2.12               | 1.63              | NM     |
| = ASNIC - Al Sagr National Insurance Company              | ASNIC        | 0.73                | 0.00%              | 0.0%               | 0.0%                        | 0                        | 167,670                        | 45,636                        | 0.0%              | 0.1%              | NM                     | 0.81          | 0.00%          | -                  | -                 | NM     |
| ▼ DARTAKAFUL - Dar Al Takaful                             | DARTAKAFUL   | 0.72                | (4.67%)            | (0.8%)             | 34%                         | 7,159                    | 186,012                        | 50,629                        | 0.0%              | 0.1%              | NM                     | 1.32          | 0.00%          | 1.68               | 0.62              | NM     |
| = DIN - Dubai Insurance Co , PSC                          | DIN          | 7.30                | 0.00%              | (5.8%)             | 4.9%                        | 0                        | 730,000                        | 198,691                       | 0.1%              | 0.3%              | 8.2                    | 1.13          | 5.48%          | 8.10               | 6.90              | 13.7%  |
| = DNIR - Dubai National Insurance & Reinsurance           | DNIR         | 5.50                | 0.00%              | (8.3%)             | 12%                         | 0                        | 635,250                        | 172,902                       | 0.1%              | 0.3%              | 13.5                   | 1.02          | 5.45%          | 7.50               | 5.25              | 7.5%   |
| = NGI - National General Insurance Company P.J.S.C        | NGI          | 3.87                | 0.00%              | 24.0%              | 3.9%                        | 0                        | 580,322                        | 157,952                       | 0.1%              | 0.3%              | 8.6                    | 1.15          | 7.75%          | 5.00               | 2.80              | 13.4%  |
| = OIC - Oman Insurance Company (P.S.C.)                   | OIC          | 3.40                | 0.00%              | 30.8%              | 3%                          | 0                        | 1,570,365                      | 427,422                       | 0.3%              | 0.7%              | 7.4                    | 0.67          | 5.88%          | 3.40               | 2.60              | 9.1%   |
| = ORIENT - ORIENT Insurance PJSC                          | ORIENT       | 66.30               | 0.00%              | 0.0%               | 0.0%                        | 0                        | 331,500                        | 90,228                        | 0.1%              | 0.1%              | 0.7                    | 0.09          | 75.41%         | -                  | -                 | 12.6%  |
| ▲ SALAMA - Islamic Arab Insurance Company                 | SALAMA       | 0.55                | 1.47%              | (27.3%)            | 124%                        | 187,675                  | 669,130                        | 182,124                       | 0.1%              | 0.3%              | 37.9                   | 0.91          | 3.55%          | 0.83               | 0.49              | 2.4%   |
| = TAKAFUL-EM - Takaful Emarat (PSC)                       | TAKAFUL-EM   | 0.60                | 0.00%              | (49.6%)            | 22.3%                       | 0                        | 90,000                         | 24,496                        | 0.0%              | 0.0%              | NM                     | 0.76          | 0.00%          | 1.44               | 0.54              | NM     |
| <b>Financials</b>   |              |                     | 0.05%              |                    |                             | 50,423,450               | 231,013,518                    | 62,877,259                    | 39.9%             | 100.0%            | 10.5                   | 1.16          | 2.91%          |                    |                   | 11.1%  |
| = AGLTY - Agility The Public Warehousing Company (K.S.C.) | AGILITY      | 13.00               | 0.00%              | 15.6%              | 0.0%                        | 0                        | 34,789,672                     | 9,469,053                     | 6.0%              | 40.5%             | 53.3                   | 1.97          | 1.45%          | 13.00              | 10.50             | 3.7%   |
| ▼ AIRARABIA - Air Arabia PJSC                             | AIRARABIA    | 2.13                | (0.93%)            | 46.9%              | 53.1%                       | 4,161,494                | 9,940,071                      | 2,705,489                     | 1.7%              | 11.6%             | 31.7                   | 1.54          | 3.99%          | 2.34               | 1.39              | 4.9%   |
| ▲ ARMX - ARAMEX PJSC                                      | ARMX         | 3.62                | 1.40%              | (11.7%)            | 76.2%                       | 3,954,806                | 5,300,042                      | 1,442,565                     | 0.9%              | 6.2%              | 25.7                   | 2.10          | 3.59%          | 4.45               | 3.51              | 8.2%   |
| ▲ GULFNAV - Gulf Navigation Holding PJSC                  | GULFNAV      | 0.65                | 1.87%              | 161.9%             | 357.1%                      | 8,652,305                | 832,830                        | 226,680                       | 0.1%              | 1.0%              | NM                     | 2.29          | 0.00%          | 0.67               | 0.24              | NM     |



| Company Name   | Ticker    | Closing Price (AED) | DTD Price % Return | YTD Price % Return | Capital Turnover since 2020 | Today Value Traded (AED) | Current Market Cap. ('000 AED) | Current Market Cap ('000 USD) | Market Weight (%) | Sector Weight (%) | Trailing P/E Ratio (X) | P/B Ratio (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) | ROE   |
|--|-----------|---------------------|--------------------|--------------------|-----------------------------|--------------------------|--------------------------------|-------------------------------|-------------------|-------------------|------------------------|---------------|----------------|--------------------|-------------------|-------|
| = ARTC - Arabtec Holding PJSC                            | ARTC      | 0.53                | 0.00%              | 0.0%               | 0.0%                        | 0                        | 795,000                        | 216,383                       | 0.1%              | 0.9%              | NM                     | NM            | 0.00%          | -                  | -                 | NM    |
| = DSI - Drake & Scull International P.J.S.C              | DSI       | 0.37                | 0.00%              | 0.0%               | 0.0%                        | 0                        | 396,265                        | 107,856                       | 0.1%              | 0.5%              | NM                     | NM            | 0.00%          | -                  | -                 | NM    |
| = NIND - National Industries Group Holding (S.A.K.)      | NIND      | 3.00                | 0.00%              | 36.7%              | 0.0%                        | 0                        | 6,557,667                      | 1,784,866                     | 1.1%              | 7.6%              | 8.4                    | 1.07          | 3.28%          | 3.22               | 2.61              | 12.7% |
| ▲ SALIK - Salik Company PJSC                             | SALIK     | 2.38                | 2.15%              | 4.8%               | 1.1%                        | 25,668,424               | 17,850,000                     | 4,858,413                     | 3.1%              | 20.8%             | 12.9                   | 56.32         | 0.00%          | 2.41               | 2.19              |       |
| ▲ DIC - Dubai Investments PJSC                           | DIC       | 2.20                | 0.46%              | 14.0%              | 54.2%                       | 3,099,594                | 9,354,443                      | 2,546,092                     | 1.6%              | 10.9%             | 13.7                   | 0.78          | 5.45%          | 2.64               | 1.86              | 5.7%  |
| <b>Industrials</b>                                       |           |                     | 0.58%              |                    |                             | 45,536,623               | 85,815,991                     | 23,357,396                    |                   | 100.0%            | 21.5                   | 1.89          | 2.12%          |                    |                   | 8.8%  |
| ▲ DEYAAR - Deyaar Development PJSC                       | DEYAAR    | 0.51                | 0.20%              | (20.4%)            | 213.4%                      | 3,224,986                | 2,231,677                      | 607,418                       | 0.4%              | 2.7%              | 23.5                   | 0.50          | 0.00%          | 0.54               | 0.44              | 2.1%  |
| ▲ EMAAR - Emaar Properties PJSC                          | EMAAR     | 6.13                | 0.66%              | 25.4%              | 102.3%                      | 58,565,290               | 50,141,799                     | 13,647,595                    | 8.7%              | 60.7%             | 7.7                    | 0.79          | 2.45%          | 6.56               | 4.62              | 10.3% |
| = EMAARDEV - EMAAR DEVELOPMENT PJSC                      | EMAARDEV  | 4.18                | 0.00%              | (4.3%)             | 34.0%                       | 4,127,397                | 16,720,000                     | 4,550,850                     | 2.9%              | 20.2%             | 4.3                    | 1.00          | 0.00%          | 5.27               | 4.02              | 23.5% |
| = MAZAYA - Al Mazaya Holding Company                     | MAZAYA    | 1.17                | 0.00%              | 0.0%               | 0.9%                        | 0                        | 805,286                        | 219,183                       | 0.1%              | 1.0%              | NM                     | 1.09          | 0.00%          | -                  | -                 | 1.1%  |
| = TECOM - Tecom Group PJSC                               | TECOM     | 2.30                | 0.00%              | (13.9%)            | 0.3%                        | 2,180,906                | 11,500,000                     | 3,130,070                     | 2.0%              | 13.9%             | 14.6                   | 1.89          | 0.00%          | 2.70               | 2.21              | 12.9% |
| ▲ UPP - Union Properties PJSC                            | UPP       | 0.27                | 1.48%              | (14.1%)            | 282.3%                      | 1,069,793                | 1,175,334                      | 319,902                       | 0.2%              | 1.4%              | NM                     | 0.61          | 0.00%          | 0.37               | 0.22              | NM    |
| <b>Real Estate</b>                                       |           |                     | 0.47%              |                    |                             | 69,168,372               | 82,574,097                     | 22,475,018                    |                   | 100.0%            | 8.0                    | 0.88          | 1.49%          |                    |                   | 11.0% |
| ▲ DEWA - Dubai Electricity & Water Authority PJSC        | DEWA      | 2.39                | 1.70%              | (3.6%)             | 5.3%                        | 20,963,022               | 119,500,000                    | 32,525,510                    | 20.7%             | 84.5%             | 17.1                   | 1.36          | 8.37%          | 3.05               | 2.33              | 8.0%  |
| ▼ EMPOWER - Emirates Central Cooling Systems Corporatio  | EMPOWER   | 1.37                | (0.72%)            | 3.0%               | 6%                          | 2,440,369                | 13,700,000                     | 3,728,866                     | 2.4%              | 9.7%              | 13.6                   | 4.97          | 2.92%          | 1.45               | 1.31              | 36.6% |
| ▼ TABREED - National Central Cooling Co.                 | TABREED   | 2.88                | (3.36%)            | 16.7%              | 14.3%                       | 1,074,754                | 8,194,381                      | 2,230,347                     | 1.4%              | 5.8%              | 10.9                   | 1.36          | 2.03%          | 3.52               | 2.27              | 12.5% |
| <b>Utilities</b>   |           |                     | 0.73%              |                    |                             | 24,478,145               | 141,394,381                    | 38,484,723                    |                   | 100.0%            | 16.1                   | 1.46          | 7.47%          |                    |                   | 9.1%  |
| ▼ DU - Emirates Integrated Telecommunications Company P. | DU        | 5.67                | (0.18%)            | (14.4%)            | 7.1%                        | 156,038                  | 25,701,577                     | 6,995,455                     | 4.4%              | 99.3%             | 21.1                   | 2.97          | 3.70%          | 7.28               | 5.60              | 14.1% |
| = AAN - Aan Digital Services Holding Co.                 | AAN       | 0.20                | 0.00%              | (2.0%)             | 120.8%                      | 0                        | 174,468                        | 47,487                        | 0.0%              | 0.7%              | NM                     | 0.64          | 0.00%          | 0.23               | 0.18              | NM    |
| <b>Communication Services</b>                            |           |                     | (0.18%)            |                    |                             | 156,038                  | 25,876,045                     | 7,042,942                     |                   | 100.0%            | 21.5                   | 2.90          | 3.68%          |                    |                   | 13.5% |
| = NCC - National Cement Company (P.S.C.)                 | NCC       | 2.30                | 0.00%              | 2.7%               | 0.9%                        | 0                        | 825,240                        | 224,614                       | 0.1%              | 100.0%            | 23.9                   | 0.52          | 4.35%          | 2.89               | 1.94              | 2.2%  |
| <b>Materials</b>   |           |                     | 0.00%              |                    |                             | -                        | 825,240                        | 224,614                       |                   | 100.0%            | 23.9                   | 0.52          | 4.35%          |                    |                   | 2.2%  |
| = DRC - Dubai Refreshment Company P.J.S.C.               | DRC       | 15.00               | 0.00%              | (3.2%)             | 1.2%                        | 0                        | 1,350,000                      | 367,443                       | 0.2%              | 15.9%             | 13.2                   | 1.45          | 4.67%          | 19.55              | 15.00             | 10.9% |
| ▼ ERC - Emirates Refreshments Company                    | ERC       | 4.58                | (0.43%)            | 642.2%             | 58%                         | 450,824                  | 1,465,009                      | 398,746                       | 0.3%              | 17.2%             | NM                     | 80.85         | 0.00%          | 5.90               | 2.30              | 10.4% |
| = UFC - United Foods Company (PSC)                       | UFC       | 10.35               | 0.00%              | 78.4%              | 1.2%                        | 0                        | 313,088                        | 85,216                        | 0.1%              | 3.7%              | 13.3                   | 1.00          | 1.93%          | 10.35              | 5.80              | 7.5%  |
| = UNIKAI - UNIKAI FOODS P.J.S.C.                         | UNIKAI    | 8.64                | 0.00%              | 2.4%               | 0.6%                        | 0                        | 279,655                        | 76,117                        | 0.0%              | 3.3%              | 23.9                   | 6.70          | 0.00%          | 8.74               | 7.60              | 28.0% |
| ▲ UNIONCOOP - Union Coop                                 | UNIONCOOP | 2.89                | 0.70%              | (25.9%)            | 0.3%                        | 419,713                  | 5,098,359                      | 1,387,671                     | 0.9%              | 59.9%             | 12.3                   | 1.80          | 0.00%          | 4.25               | 2.75              | 14.6% |
| <b>Consumer Staples</b>                                  |           |                     | (0.43%)            |                    |                             | 870,537                  | 8,506,111                      | 2,315,193                     | 1.5%              | 100.0%            | 15.4                   | 2.05          | 0.81%          |                    |                   | 13.3% |
| ▼ ALFIRDOUS - Al Firdous Holdings PJSC                   | ALFIRDOUS | 0.14                | (4.26%)            | (16.7%)            | 3.8%                        | 14,003                   | 81,000                         | 22,047                        | 0.0%              | 3.5%              | NM                     | 0.14          | 0.00%          | 0.35               | 0.12              | NM    |
| ▲ AMANAT - AMANAT HOLDINGS PJSC                          | AMANAT    | 0.84                | 0.24%              | (27.0%)            | 58.1%                       | 193,293                  | 2,100,000                      | 571,578                       | 0.4%              | 90.6%             | 18.7                   | 0.78          | 7.14%          | 1.21               | 0.81              | 4.2%  |
| = MARKA - Marka PJSC                                     | MARKA     | 0.28                | 0.00%              | 0.0%               | 0.0%                        | 0                        | 137,500                        | 37,425                        | 0.0%              | 5.9%              | NM                     | NM            | 0.00%          | -                  | -                 | NM    |
| <b>Consumer Discretionary</b>                            |           |                     | 0.00%              |                    |                             | 207,296                  | 2,318,500                      | 631,049                       | 0.4%              | 100.0%            | 20.9                   | 0.72          | 6.47%          |                    |                   | 3.4%  |
| <b>Dubai Financial Market</b>                            |           |                     | 0.32%              |                    |                             | 190,840,461              | 578,323,883                    | 157,408,194                   | 100.0%            |                   | 12.3                   | 1.28          | 3.72%          |                    |                   | 10.4% |

| Company Name | Ticker | Closing Price (AED) | DTD Price % Return | YTD Price % Return | Capital Turnover since 2020 | Today Value Traded (AED) | Current Market Cap. ('000 AED) | Current Market Cap ('000 USD) | Market Weight (%) | Sector Weight (%) | Trailing P/E Ratio (X) | P/B Ratio (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) | ROE |
|--------------|--------|---------------------|--------------------|--------------------|-----------------------------|--------------------------|--------------------------------|-------------------------------|-------------------|-------------------|------------------------|---------------|----------------|--------------------|-------------------|-----|
|--------------|--------|---------------------|--------------------|--------------------|-----------------------------|--------------------------|--------------------------------|-------------------------------|-------------------|-------------------|------------------------|---------------|----------------|--------------------|-------------------|-----|

**Source: Dubai Financial Market Website, Listed Companies' Financial Statements and KIC Investment Research**

**Notes: NM: Not Meaningful. NA: Not Available.**

**P/E for individual stocks is calculated based on the Current Closing Price and Earning Per Share (EPS) for the last 4 Quarters, while P/E for Sectors and Market is based on Current Market Capitalization and Net Profit for the last 4 Quarters. If calculated P/E is negative or greater than 80, it is represented by NM. ROE: Return On Equity is calculated based on Net Profit for the last 4 Quarters and Shareholders' Equity at the end of the latest Quarter.**

**P/BV for individual stocks is based on current prices and Book Value Per Share (BVS) as of 30.6.2022, while P/BV for the Sectors and Market is based on current market cap and shareholders' equity as of 30.6.2022**

**Dividend Yield for individual stocks is based on current closing prices and Full Year 2021 Cash Dividend Per Share (DPS), while that of the Sectors and Market is based on market cap and total cash dividends distributed.**

**DTD: daily change in prices. YTD: Beginning of Year to Date. AED: Emirates Dirham. YTD Return for individual stocks, sectors and market is based on the change in market capitalization.**

**Disclaimer:** This document and material contained herewith have been produced, compiled, and issued by Kuwait Investment Company- KIC (K.S.C.P.). Kuwait Investment Company is a public shareholding company, incorporated and domiciled in the State of Kuwait, and is regulated by the Central Bank of Kuwait (CBK) and Capital Markets Authority (CMA) as an investment and finance company. The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KIC may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KIC may, to extent permitted by the applicable Kuwaiti Law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KIC accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KIC shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KIC for, or sent by KIC to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KIC's judgment and are subject to change without prior notice. Past performance is not a reliable indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.

### Kuwait Investment Co. (K.S.C.P)

5<sup>th</sup> Floor, Souk Al-Manakh, Mubarak Al-Kabir Street, Sharq, Kuwait

P.O. Box 1005, Safat 13011, Kuwait

Tel: (+965) 1888852 (+965) 22967000

Website: [www.kic.com.kw](http://www.kic.com.kw)

**KIC Investment Research**

Tel: (+965) 22967219

Email: [research@kic.com.kw](mailto:research@kic.com.kw)